



Environmental Policy

The Corporation is committed to maintaining the highest level of integrity in its corporate responsibilities toward resource development and environmental stewardship. The Corporation is committed to environmental protection throughout the exploration, development, operation and closure of each of its mines and properties by applying sound judgment, by meeting or exceeding legislative requirements and by minimizing any adverse impacts its activities may have on the environment. This policy applies to the Corporation, its subsidiaries and managed joint ventures.

To achieve these goals, the Corporation, its subsidiaries and managed joint ventures will:

1. Make a corporate commitment

Recognize environmental management as an important corporate priority and integrate environmental considerations into all mine exploration, development, operation and closure planning.

2. Reduce impacts

As part of the design and operating philosophy, to the extent practicable and commercially reasonable, minimize any potential for adverse impacts on the natural environment.

3. Make a team effort

Instill the ethics of environmental responsibility through education and communication with all employees, contractors and suppliers.

4. Monitor

Evaluate environmental performance by conducting operational and environmental monitoring programs, including audits and other monitoring activities not necessarily required by law, and by identifying opportunities for improvement.

5. Recycle

Participate in recycling programs to the extent practicable and commercially reasonable.

6. Stay Current

Keep up-to-date with changes and potential changes to environmental regulations and evolving government guidelines, as well as to technological developments that may mitigate impacts.

7. Enhance affected habitat

Work to minimize the long-term effects of mining with the goal, to the extent practicable and commercially reasonable, of remediating disturbed areas and ecosystems in such a way that they can revert to their original state or to some other beneficial use.

8. Promote environmental responsibility

Encourage conservation and pollution prevention measures by requiring from contractors and suppliers operational guidelines that outline their procedures and responsibilities.

9. Continuous assessment

Assess environmental conditions regularly at all stages of mine development and closure in order to identify issues or areas in need of attention and to establish strategies for their management.

10. Maintain good management practices

Be consistent with the current state of practice in the industry for environmental protection. Respond to concerns in a timely and productive manner, taking corrective measures to alleviate the cause of the concerns and prevent their recurrence.